

Strata Property Act

FORM B

[am. B.C. Regs. 238/2011, Schs. 2 and 3; 172/2016, s. (b); 206/2016, Sch. 1, s. 1; 6/2023, s. 6; 7/2023, Sch. 1; 261/2023, App., s. 3.]

INFORMATION CERTIFICATE

(Section 59)

The Owners, Strata Plan VR232 certify that the information contained in this certificate with respect to Strata Lot 16 is correct as of the date of this certificate.

(a)	Monthly strata fees payable by the owner of the strata lot described above	\$1,637.89
(b)	Any amount owing to the strata corporation by the owner of the strata lot described above (other than an amount paid into court, or to the strata corporation in trust under section 114 of the <i>Strata Property Act</i>)	\$Nil
(c)	Are there any agreements under which the owner of the strata lot described above takes responsibility for expenses relating to alterations to the strata lot, the common property or the common assets? <input type="checkbox"/> NO <input checked="" type="checkbox"/> YES [attach copy of all agreements] <i>Notes: Documents attached regarding the alteration/renovation recorded of the unit.</i>	
(d)	Any amount that the owner of the strata lot described above is obligated to pay in the future for a special levy that has already been approved The payment is to be made by _____ [month day, year]. <i>Notes:</i>	\$Nil
(e)	Any amount by which the expenses of the strata corporation for the current fiscal year are expected to exceed the expenses budgeted for the fiscal year As of September 30, 2025 <i>Notes: Final expenses may not be determined until the conclusion of the fiscal year.</i>	\$Unknown
(f)	Amount in the contingency reserve fund minus any expenditures which have already been approved but not yet taken from the fund As of September 30, 2025 <i>Notes:</i>	\$215,083.93
(g)	Are there any amendments to the bylaws that are not yet filed in the land title office? <input checked="" type="checkbox"/> NO <input type="checkbox"/> YES [attach copy of all amendments] <i>Notes:</i>	
(h)	Are there any resolutions passed by a 3/4 vote or unanimous vote that are required to be filed in the land title office but that have not yet been filed in the land title office? <input checked="" type="checkbox"/> NO <input type="checkbox"/> YES [attach copy of all resolutions] <i>Notes:</i>	

(h.1)	<p>Are there any winding-up resolutions that have been passed? <input checked="" type="checkbox"/> NO <input type="checkbox"/> YES <i>[attach copy of all resolutions]</i></p> <p><i>Notes:</i></p>
(i)	<p>Has notice been given for any resolutions, requiring a 3/4 vote, 80% vote or unanimous vote or dealing with an amendment to the bylaws, that have not yet been voted on? <input checked="" type="checkbox"/> NO <input type="checkbox"/> YES <i>[attach copy of all notices]</i></p> <p><i>Notes:</i></p>
(j)	<p>Is the strata corporation party to any court proceeding, arbitration or tribunal proceeding, and/or are there any judgments or orders against the strata corporation? <input checked="" type="checkbox"/> NO <input type="checkbox"/> YES <i>[attach details]</i></p> <p><i>Notes:</i></p>
(k)	<p>Have any notices or work orders been received by the strata corporation that remain outstanding for the strata lot, the common property or the common assets? <input checked="" type="checkbox"/> NO <input type="checkbox"/> YES <i>[attach copies of all notices or work orders]</i></p> <p><i>Notes:</i></p>
(l)	<p>Repealed. [B.C. Reg. 6/2023, s. 6 (a).]</p>
(m)	<p>Are there any parking stall(s) allocated to the strata lot? <input type="checkbox"/> NO <input checked="" type="checkbox"/> YES</p>
<p>(i) <i>If no, complete the following by checking the correct box.</i></p> <p><input type="checkbox"/> No parking stall is available</p> <p><input type="checkbox"/> No parking stall is allocated to the strata lot but parking stall(s) within common property might be available</p> <p>(ii) <i>If yes, complete the following by checking the correct box(es) and indicating the parking stall(s) to which the checked box(es) apply.</i></p> <p><input type="checkbox"/> Parking stall(s) number(s) _____ is/are part of the strata lot</p> <p><input type="checkbox"/> Parking stall(s) number(s) _____ is/are separate strata lot(s) or part(s) of a strata lot _____ <i>[strata lot number(s), if known, for each parking stall that is a separate strata lot or part of a separate strata lot]</i></p> <p><input type="checkbox"/> Parking stall(s) number(s) _____ is/are limited common property</p> <p><input checked="" type="checkbox"/> Parking stall(s) number(s) 4 is/are common property</p> <p>(iii) <i>For each parking stall allocated to the strata lot that is common property, check the correct box and complete the required information.</i></p> <p><input checked="" type="checkbox"/> Parking stall(s) number(s) 4 is/are allocated with strata council approval*</p> <p><input type="checkbox"/> Parking stall(s) number(s) _____ is/are allocated with strata council approval and rented at \$ _____ per month*</p> <p><input type="checkbox"/> Parking stall(s) number(s) _____ may have been allocated by owner developer assignment</p> <p>Details:</p> <p><i>[Provide background on the allocation of parking stalls referred to in whichever of the 3 preceding boxes have been selected and attach any applicable documents in the possession of the strata corporation.]</i></p> <p>*Note: The allocation of a parking stall that is common property may be limited as short term exclusive use subject to section 76 of the Strata Property Act, or otherwise, and may therefore be subject to change in the future.</p>	

(n)	<p>Are there any storage lockers(s) allocated to the strata lot? <input type="checkbox"/> NO <input checked="" type="checkbox"/> YES</p> <p>(i) <i>If no, complete the following by checking the correct box.</i></p> <p><input type="checkbox"/> No storage locker is available</p> <p><input type="checkbox"/> No storage locker is allocated to the strata lot but storage locker(s) within common property might be available</p> <p>(ii) <i>If yes, complete the following by checking the correct box(es) and indicating the storage locker(s) to which the checked box(es) apply.</i></p> <p><input type="checkbox"/> Storage locker(s) number(s) _____ is/are part of the strata lot</p> <p><input type="checkbox"/> Storage locker(s) number(s) _____ is/are separate strata lot(s) or part(s) of a strata lot _____ [strata lot number(s), if known, for each locker that is a separate strata lot or part of a separate strata lot]</p> <p><input type="checkbox"/> Storage locker(s) number(s) _____ is/are limited common property</p> <p><input checked="" type="checkbox"/> Storage locker(s) number(s) 602 is/are common property</p> <p>(iii) <i>For each storage locker allocated to the strata lot that is common property, check the correct box and complete the required information.</i></p> <p><input checked="" type="checkbox"/> Storage locker(s) number(s) 602 is/are allocated with strata council approval*</p> <p><input type="checkbox"/> Storage locker(s) number(s) _____ is/are allocated with strata council approval and rented at \$ _____ per month*</p> <p><input type="checkbox"/> Storage locker(s) number(s) _____ may have been allocated by owner developer assignment</p> <p>Details:</p> <p><i>[Provide background on the allocation of storage lockers referred to in whichever of the 3 preceding boxes have been selected and attach any applicable documents in the possession of the strata corporation.]</i></p> <p>*Note: The allocation of a storage locker that is common property may be limited as short term exclusive use subject to section 76 of the Strata Property Act, or otherwise, and may therefore be subject to change in the future.</p>
(o)	<p>a summary of the strata corporation's insurance coverage <input checked="" type="checkbox"/></p> <p><i>[Provide a summary of the insurance coverage on a separate sheet or sheets.]</i></p>
(p)	<p>For the purposes of section 59 (3) (m) of the Strata Property Act, the following information is required: Has the strata corporation obtained any electrical planning reports under section 94.1 of the Strata Property Act?</p> <p><input checked="" type="checkbox"/> NO <input type="checkbox"/> YES <i>[attach copy of all electrical planning reports]</i></p> <p>Notes:</p>

Required Attachments

In addition to attachments mentioned above, section 59 (4) of the Strata Property Act requires that copies of the following must be attached to this Information Certificate:

- The rules of the strata corporation;
- The current budget of the strata corporation;
- The most recent depreciation report, if any, obtained by the strata corporation under section 94.


Aaron Simmer
 Signature of Strata Manager, if authorized by strata corporation

November 17, 2025
 Date Signed



Residential Strata Program

Summary of Coverages - The Owners Of Strata Plan VR232

Insured: The Owners Of Strata Plan VR232, Navvy Jack East
C & C Property Group Ltd. **Property Policy Number:** ACRA-RERS-029768

Policy Period: **From:** May 1, 2025 **To:** May 1, 2026 **Effective:** May 1, 2025

Location(s): 2090 Argyle Avenue, West Vancouver, BC V7V 4R4
Parkade: 21st Street Extension between Lots 1 & 2 of Block 15 and Lots 12 & 13 of Block 16, West Vancouver, BC V7V 4R4

Description Of Coverages	Limits Of Liability	Deductibles
Property of Every Description –Per Occurrence, Form CMMM-APRIL-2023, Appraisal: May 1, 2025, Year of Cycle: 2	\$11,052,000.	\$10,000.
Business Interruption	Not Covered	
All Risks (All Other Losses Deductible)		\$10,000.
Earthquake – (Annual Aggregate)	\$11,052,000.	10%, Minimum \$100,000.
Flood – Annual Aggregate	\$11,052,000.	\$25,000.
Water Damage		\$50,000.
Sewer Backup		\$50,000.
Exterior Glass Breakage - Wood Frame Construction Portions of Building		\$250.
Exterior Glass Breakage - All Other		\$1,000.
Commercial Glass Breakage and Canopy Glass Breakage		\$1,000.
Master Key Coverage and Lock and Key Coverage		\$2,500.
Illegal Drug Activity		\$50,000.
All Losses arising from Vacant Units		\$50,000.
Equipment Breakdown - By-laws Included	\$11,052,000.	\$1,000.
Business Interruption - Loss of Profits (Gross Rentals)	Not Covered	
Included Debris Removal; \$500,000 Water Damage; \$500,000 Ammonia Contamination; \$500,000 Hazardous Substances; \$500,000 Professional Fees; \$100,000 Contingent Business Interruption; \$100,000 Brands And Labels; \$100,000 Fungus Clean Up Or Removal Coverage; \$100,000 Service Interruption; \$250,000 Extra Expense; \$1,000,000 Expediting Expense	Included	
General Liability – Bodily Injury, Personal Injury and Property Damage Liability – Each Accident or Occurrence	\$10,000,000.	*\$1,000.
Products and Completed Operations – Aggregate Limit	\$10,000,000.	
Non-Owned Automobile	\$10,000,000.	
Advertising Injury Liability	\$10,000,000.	
Medical Payments – Each Person	\$50,000.	
Tenants' Legal Liability – Any One Premises	\$500,000.	\$1,000.
Voluntary Compensation Extension – Strata Volunteers Coverage (Weekly Indemnity of 2/3 of Employee's Weekly Wage, but not exceeding \$500/week & set at \$500/week for Volunteer Workers)	\$50,000.	
Strata Corporation Directors & Officers Liability –Annual Aggregate – Claims Made; Defense Costs Outside limit of liability - No limitation	\$5,000,000.	Nil
	Included	Nil
Professional Liability Extension for Property Manager per Wrongful Act – Annual Aggregate – Claims Made		
Discrimination Defense Costs	Included	
Employment Practices Liability	Included	
Broad Form Money & Securities - Loss Inside & Outside Premises, Depositors Forgery, Fraud, Theft, Robbery or Burglary	Not Covered	
Employee Dishonesty, Coverage – Form A – Including Property Manager and Designated Persons	Not Covered	
Pollution Liability – Each Pollution Event, Including Bodily Injury or Property Damage and Clean-up Costs	\$1,000,000.	\$10,000.
Aggregate (Master) Policy Limit	\$5,000,000.	
Terrorism and Sabotage Coverage	\$500,000.	\$2,500
Group Accident & Business Travel (Volunteer Accident Coverage)	\$100,000.	7 Day Waiting Period
Principal Sum - \$100,000 Weekly Accident Indemnity - \$500 (maximum 52 weeks)		
Accident Expenses - various up to \$15,000. (please see wording) Dental Expenses \$5,000.		
Intellect Privacy & Data Breach		Nil.
Liability	\$100,000.	
Expense	\$50,000.	
Earthquake Deductible Buy-Down Coverage – Annual Aggregate	\$552,600.	5%
Platinum Legal Services Retainer Contract	Aggregate Fees Cap per Legal Proceeding	
Per Claim – \$1,500,000 Term Aggregate	\$1,000,000.	
Note: The Legal Services Retainer Contract with Clark Wilson LLP is not a contract of insurance but is a Retainer agreement between the Strata Corporation and Clark Wilson LLP for Legal Services as described in the Contract. Premium is fully earned.		

Conditions – Property

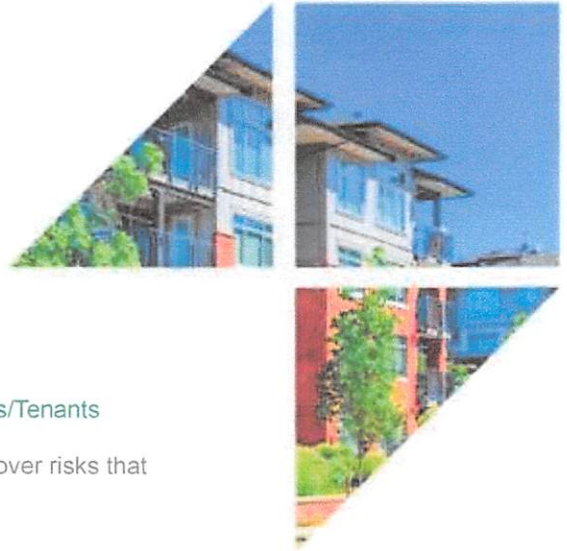
- All Risks of direct physical loss or damage to property described at Location(s) of Risk shown above.
- Basis of Loss Settlement – Replacement Cost including by-laws
- Valuation Basis – Stated Amount
- Any Property additions, renovations or installation work will be subject to a limit of 15% of the insured value, with a maximum of \$1,000,000.

Conditions – General Liability

- Property Manager is an Additional Named Insured for their management of the Strata Plan.
- *\$1,000. Bodily Injury Deductible shall be waived on the first bodily injury loss/claim if there is no prior bodily injury loss within 5 years from the effective date of the coverage term

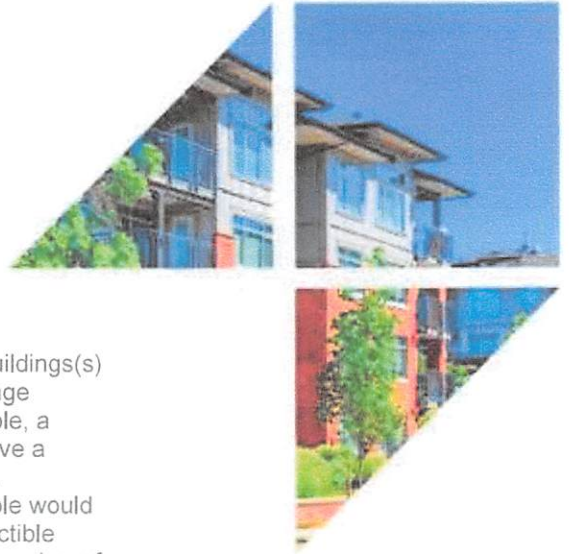
Notable Exclusions & Endorsements

- See Schedule of Forms
- Property Cyber and Data Endorsement / Property & Equipment Breakdown Communicable Disease Exclusion / Virus, Bacteria or Microorganism Exclusion / Declaration of Emergency Endorsement



Frequently Asked Questions

- Q. The Strata Corporation carries insurance, why do I also need a Unit Owners/Tenants Policy?**
- A. An owner and tenant are responsible for obtaining insurance coverage to cover risks that are not covered by the Strata Corporation's insurance policy.
- Q. What does the Strata Corporation insurance include?**
- A. The intent of the Strata Corporation insurance is to cover the building as originally constructed by the developer.
- Q. What is not covered by the Strata Corporation, which I should be insuring under a Unit Owners/Tenants Policy?**
- A. Your personal contents, any improvement or betterment since the original hand over from the developer, additional living expense to cover your relocation costs after a claim, your own personal liability for lawsuits and deductible assessment/loss assessment.
- Q. How do I know whether my policy is for Full Replacement Cost Coverage?**
- A. Full Replacement Cost is included unless otherwise noted. If Property of Every Description and Equipment Breakdown have the same limits noted, then Full Replacement Cost is in effect.
- Q. Why are deductibles increasing?**
- A. Increasing costs and frequency of claims have led to poor results for insurers in the strata class of business. In response to ongoing financial losses and an analysis of a strata's claims history, insurers are increasing deductibles to new minimum requirements.
- Q. What is the definition of Sprinkler Discharge?**
- A. Sprinkler Discharge means activation, discharge and/or leakage of a sprinkler head, a component of the fire suppression system, unless directly resulting from fire, smoke, heat, or explosion. Sprinkler discharge is a type of water damage for which insurers sometimes require a higher deductible applied due to losses from this peril. If there is not a specific deductible noted for sprinkler discharge, insured losses would fall under the All Other Losses or Water Damage Deductible depending on proximate cause of loss.
- Q. What is the definition of Vacant Unit?**
- A. A unit which is uninhabited at the time of loss, regardless of the presence of furnishings, due to all previous occupants having terminated their residence without intention of lawfully returning and no new occupants having taken up lawful residence.
- Q. What is the definition of Illegal Drug?**
- A. Illegal Drug Activity means any activity relating to either the growing, cultivation, harvesting, manufacturing, distribution or sale of any non-prescription controlled substance or substances enumerated in Schedule (Section 2) of the federal Controlled Drugs and Substances Act Narcotic Control Regulations C.R.C., c 1041 (an amended from time to time), whether or not the Named Insured is aware of such activity. Often, Illegal Drug Activity is excluded entirely from insurance, but coverage is afforded under our policy.
- Q. What is the definition of Flood?**
- A. Flood means tsunami, waves, tides, tidal waves or the rising of, the breaking out or the overflow of any body of water whether natural or manmade. For purpose of strata insurance, owners cannot cause a flood (i.e. this is not a potential strata owner deductible assessment). The Flood deductible would be funded by all owners based upon unit entitlement if assessment was required.
- Q. What is the definition of Wildfires of Note?**
- A. Wildfires of Note means "wildfires which are highly visible or which pose a potential threat to public safety". The Wildfire deductible would be funded by all owners based upon unit entitlement if assessment was required.



Q. What is my portion of the Earthquake deductible?

A. The earthquake deductible is applied as a percentage of the value of the buildings(s) damaged. The earthquake deductible minimum only applies if the percentage deductible is lower than the minimum stated, which is very rare. For example, a \$10,000,000. building with a 20% deductible, minimum \$250,000, would have a deductible of \$2,000,000. (20% of \$10,000,000. with minimum of \$250,000. irrelevant). Any special assessment to fund the strata earthquake deductible would be based upon unit entitlement. To calculate the average earthquake deductible assessment to each owner, divide the strata earthquake deductible by the number of units. Using above example, if there were 100 units, the average assessment to each owner would be \$20,000. (\$2,000,000. / 100).

Q. What is Deductible Assessment/Loss Assessment?

A. Most Strata Corporation bylaws allow the Strata Corporation to assess the deductible to the source unit owner. Therefore it is imperative all owners have personal insurance coverage to fund such as assessment in the event the strata loss results from their unit. Owners should carry coverage to the highest potential deductible assessment figure which is typically the water damage deductible or sprinkler discharge deductible, if higher.

Q. What about damage below the Strata Corporation deductible?

A. While the Strata Property Act requires the Strata Corporation to maintain insurance, the Act does not contain a duty to repair the strata lot. This means that if damage to the Strata Corporation property is below the deductible, all unit owners will typically be responsible for repairing their own units. Moreover, you can be responsible to repair your unit even if the damage is caused by another unit or common property. It is imperative that you have insurance to cover repairs to your unit below the strata deductible, and this coverage is often referred to as Unit Additional Protection under a personal insurance policy.

Q. How do I find Deductible Assessment/Loss Assessment Insurance?

A. Get in touch with your current personal insurance provider to get this necessary coverage, share the Summary of Coverage document outlining the Strata Deductibles.

Q. My personal insurer cannot match the policy deductibles.

A. Each personal insurer has different stipulations and limitations. Ask your broker for advice on other potential options. Acera Insurance Services Ltd. is also proud to launch our new Deductible Assessment Buy Up program for unit owners at [/deductible-coverage](#).

Q. What else can I do?

A. Preventing claims is always best, and not limited to but include that you check and replace your supply lines, know where your water shut off valves are located, consider water leak detectors, perform regular and preventative maintenance, never leave your appliances running while away from home, and consider installing sprinkler cages.